TOWN OF YARROW POINT
ORDINANCE NO. 691

AN ORDINANCE OF THE TOWN OF YARROW POINT, WASHINGTON,
AMENDING THE BUDGET FOR FISCAL YEAR 2018 TO ACCOUNT FOR
UNFORESEEN EXPENDITURES; AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the Town Council adopted the Yarrow Point Town budget for fiscal year 2018
by Ordinance No. 686 on December 12, 2017; and

WHEREAS; the beginning fund balances set forth in the 2018 budget were only estimated in
2017 and are now known in sum certain amounts; and

WHEREAS; certain expenditures and adjustments, the necessity and/or amount of which
were unexpected by the City, have occurred during the course of 2018; and

WHEREAS; new revenues and corresponding expenditures should be realized in and
reflected by the adopted budget through an amendment thereof; and

WHEREAS, pursuant to RCW 35A.33.120, the Town Council finds that it is in the best
interest of the Town to decrease all or portions of the total appropriations provided for certain
funds as set forth in the adopted 2018 budget, and to re-appropriate the same for another
purpose or purposes, as provided herein;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE TOWN OF
YARROW POINT AS FOLLOWS:

SECTION 1. The budget for the fiscal year 2018 is hereby amended as follows:

<table>
<thead>
<tr>
<th>FUND</th>
<th>NAME</th>
<th>AMENDED BEGINNING FUND BALANCE</th>
<th>ORIGINAL BUDGETED REVENUES</th>
<th>ORIGINAL BUDGETED EXPENDITURES</th>
<th>AMENDED EXPENDITURES</th>
<th>AMENDED UNDESIGNATED FUND BALANCE</th>
</tr>
</thead>
<tbody>
<tr>
<td>401</td>
<td>Stormwater Fund</td>
<td>264,686.45</td>
<td>68,382.00</td>
<td>12,073.37</td>
<td>136,000.00</td>
<td>197,068.45</td>
</tr>
<tr>
<td>632</td>
<td>Wetherill Fund</td>
<td>91,879.13</td>
<td>17,910.00</td>
<td>27,259.00</td>
<td>33,500.00</td>
<td>76,289.13</td>
</tr>
<tr>
<td>622</td>
<td>Street Performance Bond Fund</td>
<td>191,740.97</td>
<td>40,000.00</td>
<td>100,000.00</td>
<td>173,000.00</td>
<td>58,740.97</td>
</tr>
</tbody>
</table>

SECTION 2. The 2018 budget is hereby amended in accordance with Section 1 of this
Ordinance. The Clerk-Treasurer shall cause a copy of this Ordinance to be filed with the
Auditor of the State of Washington, Division of Municipal Corporations, and with the
Association of Washington Cities.

SECTION 3. If any section, subsection, sentence, clause, phrase or word of this ordinance
shall be held to be invalid or unconstitutional by a court of competent jurisdiction, such
invalidity or unconstitutionality shall not affect the validity or constitutionality of any other
section, subsection, sentence, clause, phrase or word of this ordinance.

2018 BUDGET AMENDMENT -- Page 1 of 2
{EFM18122697.DOC;2/05716.000001/}
SECTION 4. This ordinance shall be in full force and effect five days after its passage and publication.

PASSED AND APPROVED by the Council of the Town of Yarrow Point at a regularly scheduled meeting this 13th day of November, 2018.

Richard Cahill, Mayor

ATTEST: 

Bonnie Ritter, Clerk-Treasurer

APPROVED AS TO FORM:

Scott Missall, Attorney

FILED WITH THE TOWN CLERK: November 8, 2018
PASSED BY THE TOWN COUNCIL: November 13, 2018
PUBLISHED: November 16, 2018
EFFECTIVE DATE: November 21, 2018
ORDINANCE NO.: 691