

**TOWN OF YARROW POINT
ORDINANCE NO. 691**

AN ORDINANCE OF THE TOWN OF YARROW POINT, WASHINGTON,
AMENDING THE BUDGET FOR FISCAL YEAR 2018 TO ACCOUNT FOR
UNFORESEEN EXPENDITURES; AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the Town Council adopted the Yarrow Point Town budget for fiscal year 2018 by Ordinance No. 686 on December 12, 2017; and

WHEREAS; the beginning fund balances set forth in the 2018 budget were only estimated in 2017 and are now known in sum certain amounts; and

WHEREAS; certain expenditures and adjustments, the necessity and/or amount of which were unexpected by the City, have occurred during the course of 2018; and

WHEREAS; new revenues and corresponding expenditures should be realized in and reflected by the adopted budget through an amendment thereof; and

WHEREAS, pursuant to RCW 35A.33.120, the Town Council finds that it is in the best interest of the Town to decrease all or portions of the total appropriations provided for certain funds as set forth in the adopted 2018 budget, and to re-appropriate the same for another purpose or purposes, as provided herein;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE TOWN OF YARROW POINT AS FOLLOWS:

SECTION 1. The budget for the fiscal year 2018 is hereby amended as follows:

FUND	NAME	AMENDED BEGINNING FUND BALANCE	ORIGINAL BUDGETED REVENUES	ORIGINAL BUDGETED EXPENDITURES	AMENDED EXPENDITURES	AMENDED UNDESIGNATED FUND BALANCE
401	Stormwater Fund	264,686.45	68,382.00	12,073.37	136,000.00	197,068.45
632	Wetherill Fund	91,879.13	17,910.00	27,259.00	33,500.00	76,289.13
622	Street Performance Bond Fund	191,740.97	40,000.00	100,000.00	173,000.00	58,740.97

SECTION 2. The 2018 budget is hereby amended in accordance with Section 1 of this Ordinance. The Clerk-Treasurer shall cause a copy of this Ordinance to be filed with the Auditor of the State of Washington, Division of Municipal Corporations, and with the Association of Washington Cities.

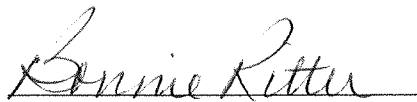
SECTION 3. If any section, subsection, sentence, clause, phrase or word of this ordinance shall be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the validity or constitutionality of any other section, subsection, sentence, clause, phrase or word of this ordinance.

SECTION 4. This ordinance shall be in full force and effect five days after its passage and publication.

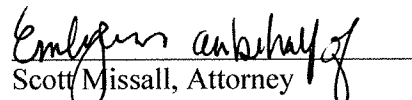
PASSED AND APPROVED by the Council of the Town of Yarrow Point at a regularly scheduled meeting this 13th day of November, 2018.


Richard Cahill, Mayor

ATTEST:


Bonnie Ritter, Clerk-Treasurer

APPROVED AS TO FORM:


Scott Missall, Attorney

FILED WITH THE TOWN CLERK: November 8, 2018
PASSED BY THE TOWN COUNCIL: November 13, 2018
PUBLISHED: November 16, 2018
EFFECTIVE DATE: November 21, 2018
ORDINANCE NO.: 691

