TOWN OF YARROW POINT
ORDINANCE NO. 692

AN ORDINANCE OF THE TOWN OF YARROW POINT, WASHINGTON ADOPTING THE BUDGET FOR FISCAL YEAR 2019, AND SETTING FORTH IN SUMMARY FORM THE TOTAL OF ESTIMATED REVENUES AND APPROPRIATIONS FOR EACH SEPARATE FUND AND THE AGGREGATE TOTALS FOR ALL SUCH FUNDS COMBINED; AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the Clerk-Treasurer of the Town of Yarrow Point, Washington has completed and placed on file a proposed budget and estimate of the amount of monies required to meet the public expense, note retirement and interest, reserve funds and expenses of government of said Town for the fiscal year ending December 31, 2019; and

WHEREAS, the preliminary budget was printed for distribution and notice timely published in the Seattle Times, setting the time and place for hearing on the budget and stating that all taxpayers requesting a copy of the preliminary budget from the Town's Clerk-Treasurer would be furnished a copy thereof; and

WHEREAS, the Town Council of the Town of Yarrow Point, having held public hearings on October 9, 2018 and December 11, 2018 for the purpose ofreviewing and discussing the proposed budget for the 2019 fiscal year and giving taxpayers within the limits of the Town an opportunity to be heard upon said budget, with proper notice as required by law; and

WHEREAS, the estimated revenues are set forth in Appendix A, and the proposed 2019 budget does not exceed the lawful limit allowed by law to be levied on property within the Town of Yarrow Point for the purposes set forth in said budget that are necessary to carry on the government of the Town for the year and are sufficient to meet the various needs of the Town during the year; and

WHEREAS, on November 13, 2018, the Town Council adopted Ordinance No. 690, which Ordinance authorized the Town's fiscal year 2019 budget, without completing the procedural steps, and the Town, having now completed the required procedural steps and having held a public hearing on fiscal year 2019 budget on December 11, 2018, desires to adopt Ordinance No. 692 authorizing the fiscal year 2019 budget;

NOW, THEREFORE BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF YARROW POINT, WASHINGTON, AS FOLLOWS:

SECTION 1. The budget for the Town of Yarrow Point, Washington for the year 2019 is hereby adopted at the fund level at this December Town Council meeting with expenditures limited to "Expenditures & Other Uses". The final form and content are set forth in the document entitled "Town of Yarrow Point 2019 Adopted Budget," copies of which are on file in the Yarrow Point Town Hall.

SECTION 2. Estimated revenues, including fund balances for each separate fund of the Town of Yarrow Point and aggregate totals for all such funds combined for the year 2019, are set forth in summary and are hereby appropriated for expenditure at the fund level during the year 2019 as set forth in **Appendix A,** attached and incorporated by this reference.

SECTION 3. The Town Clerk-Treasurer is directed to transmit a certified copy of the 2019 budget hereby adopted to the Division of Municipal Corporations in the Office of the State Auditor and to the Association of Washington Cities.

SECTION 4. The Mayor shall administer the budget, and in doing so may authorize adjustments within the funds set forth in Section 1 above, to the extent that such adjustments are consistent with the budget approved in Section 1.

SECTION 5. If any section, subsection, sentence, clause, phrase or word of this ordinance shall be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality therefore, shall not affect the validity or constitutionality of any other section, subsection, sentence, clause, phrase or word of this ordinance.

SECTION 6. This ordinance shall be in force and take effect on January 1, 2019 following its publication.

PASSED AND APPROVED by the Council of the Town of Yarrow Point at a regularly scheduled meeting this 11th day of December 2018.

Dicker Cahill, Mayor

ATTEST: Bonnie Ritter, Town Clerk-Treasurer

APPROVED AS TO FORM:

Scott M. Missall, Town Attorney

FILED WITH THE TOWN CLERK: December 6, 2018
PASSED BY THE TOWN COUNCIL: December 11, 2018
PUBLISHED: December 17, 2018
EFFECTIVE DATE: January 1, 2019
ORDINANCE NO.: 692

APPENDIX A : 2019 Final Budget

FUND	Estimated Beginning Fund Balance	Major Fund Sources	Revenues & Other Resources	Major Fund Uses	Expenditures & Other Uses	Estimated Ending Fund Balance
Town Funds						
#001 General Expense	977,092	Property, Sales and Utility Taxes	1,167,208	Police, Fire, Town Staff	1,179,396	964,904
#101 Street	347,702	Real Estate Excise Tax and Heavy Vehicle Fees	112,000	Street Maintenance and Constuction	227,000	232,702
#103 Contingency	294,724	Investment Earnings	8,000	Restricted to passage of Ordinance	0	302,724
#104 Community Development	625,204	Permits, Grants, WSDOT reimbursement	199,868	Staff, Building Official, Town Engineer, Town Planner	535,000	290,072
#211 Bond Redemption	17,613	Real Estate Excise Tax.	90,000	Loan Repayment	85,608	22,006
#301 Capital Improvement I	380,790	Real Estate Excise Tax.	200,000	Pass to funds 101, 211,311,401	45,000	535,790
#304 Capital Improvement IV	352,739	Real Estate Excise Tax.	200,000	Pass to funds 101, 211,311,401	45,000	507,739
#311 Construction Projects	168,451	Real Estate Excise Tax.	0		40,000	128,451
#401 Stormwater	184,971	Stormwater Utility Tax, Real Estate Excise Tax.	120,339	Stormwater Maintenance and Constuction	184,259	121,051
Totals For Town Funds	3,349,286		2,097,415		2,341,263	3,105,438
#622 Street Perform Bond Fund	203,148	Deposits	30,000	Funds held against loss or destruction of Town Assets	60,000	173,148
#623 Wetherill Nature Preserve	32,016	Public (towns) and private contributions	44,400	Maintenance and Improvemement to the nature preserve.	49,000	27,416
#601 Wetherill Endowment Fund	50,590	Interest	800		0	51,390
#631 Agency	15,000	Fees collected through the Kirkland Municipal Court	3,471	Portion pass-through to State of Washington	3,115	15,356
#650 Gifts and Bequests	3,400	Citizen Gifts and Bequests	75	As specified or not by donor	0	3,475
Totals For Agency Funds	304,154		78,746		112,115	270,785
TOTALS FOR ALL FUNDS	3,653,440		2,176,161		2,453,378	3,376,223

STATE OF WASHINGTON)
) ss. **CERTIFICATION**
KING COUNTY)

I, Bonnie Ritter, Clerk-Treasurer for the Town of Yarrow Point, King County, State of Washington, do hereby certify that the attached and foregoing is a true and complete copy of:

TOWN OF YARROW POINT
ORDINANCE NO. 692

AN ORDINANCE OF THE TOWN OF YARROW POINT, WASHINGTON ADOPTING THE BUDGET FOR FISCAL YEAR 2019, AND SETTING FORTH IN SUMMARY FORM THE TOTAL OF ESTIMTED REVENUES AND APPROPRIATIONS FOR EACH SEPARATE FUND AND THE AGGREGATE TOTALS FOR ALL SUCH FUNDS COMBINED; AND ESTABLISHING AN EFFECTIVE DATE

duly passed by the Town Council on the 11th day of December, 2018, approved by the Mayor, published as shown, and as same now remains of record in my office.

In witness wherein, I have set my hand and Town seal this 17th day of December, 2018.

Bonnie Ritter

Bonnie Ritter, Clerk-Treasurer
Town of Yarrow Point, Washington

2 certified copies sent 12/18/18
to WA State Auditor + Assn of WA Cities. ✓

The Seattle Times

RECEIVED
JAN 10 2018
TOWN OF YARROW POINT
Clerk's Office

Town Of Yarrow Point
Town Clerk
4030 95th Ave NE

Yarrow Point, WA 98004

Re: Advertiser Account # 101357

Ad #: 857673

Agency Account #: 0

Agency Name:

Affidavit of Publication

STATE OF WASHINGTON
Counties of King and Snohomish

The undersigned, on oath states that he/she is an authorized representative of The Seattle Times Company, publisher of The Seattle Times of general circulation published daily in King and Snohomish Counties, State of Washington. The Seattle Times has been approved as a legal newspaper by others of the Superior Court of King and Snohomish Counties.

The notice, in the exact form annexed, was published in the regular and entire issue of said paper or papers and distributed to its subscribers during all of the said period.

Newspaper and Publication Date(s)	
Seattle Times	12/17/18

The Seattle Times

Re: Advertiser Account # 101357

Ad #: 857673

Agency Account #: 0

Agency Name:

AD TEXT

NOTICE IS HEREBY GIVEN that the Town Council of the Yarrow Point, Washington passed Ordinance No. 693 on December 11, 2018. Ordinance No. 693 is an ordinance amending Yarrow Point Municipal Code Chapter 12.30 to expand the use of construction permit deposit fees and provide for automatic refund of unused construction permit deposit fees; and establishing an effective date. Ordinance No. 693 is available in its entirety for public inspection at the office of the Clerk-Treasurer, 4030 95th Ave. NE, Yarrow Point, WA.