

**TOWN OF YARROW POINT**

**ORDINANCE NO. 672**

AN ORDINANCE OF THE TOWN OF YARROW POINT, WASHINGTON ADOPTING THE BUDGET FOR THE YEAR 2017, AND SETTING FORTH IN SUMMARY FORM THE TOTAL OF ESTIMATED REVENUES AND APPROPRIATIONS FOR EACH SEPARATE FUND AND THE AGGREGATE TOTALS FOR ALL SUCH FUNDS COMBINED.

**WHEREAS**, the Clerk-Treasurer of the Town of Yarrow Point, Washington has completed and placed on file a proposed budget and estimate of the amount of monies required to meet the public expense, note retirement and interest, reserve funds and expenses of government of said Town for the fiscal year ending December 31, 2017; and

**WHEREAS**, a public hearing was held by the Town Council for the purpose of making and adopting a budget for the fiscal year and giving taxpayers within the limits of the Town an opportunity to be heard upon said budget, with proper notice as required by law; and

**WHEREAS**, the proposed budget does not exceed the lawful limit allowed by law to be levied on property within the Town of Yarrow Point for the purposes set forth in said budget that are necessary to carry on the government of the Town for the year and are sufficient to meet the various needs of the Town during the year. **NOW, THEREFORE**,

**BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF YARROW POINT, WASHINGTON, AS FOLLOWS:**

**Section 1.** The budget for the Town of Yarrow Point, Washington for the year 2017 is hereby adopted at the fund level at this December Town Council meeting with expenditures limited to "Expenditures & Other Uses". The final form and content are set forth in the document entitled "Town of Yarrow Point 2017 Adopted Budget," copies of which are on file in the Yarrow Point Town Hall.

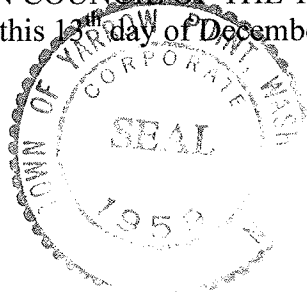
**Section 2.** Estimated resources, including fund balances for each separate fund of the Town of Yarrow Point and aggregate totals for all such funds combined for the year 2017, are set forth in summary and are hereby appropriated for expenditure at the fund level during the year 2017 as contained in "Appendix A".

**Section 3.** The Town Clerk-Treasurer is directed to transmit a certified copy of the 2017 budget hereby adopted to the Division of Municipal Corporations in the Office of the State Auditor and to the Association of Washington Cities.

**Section 4.** If any section, subsection, sentence, clause, phrase or word of this ordinance shall be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality therefore, shall not affect the validity or constitutionality of any other section, subsection, sentence, clause, phrase or word of this ordinance.

**Section 5.** This ordinance shall be in force and take effect on January 1, 2017.

PASSED BY THE TOWN COUNCIL OF THE TOWN OF YARROW POINT, WASHINGTON, at a regular meeting thereof this 13<sup>th</sup> day of December, 2016.



A handwritten signature in cursive script, appearing to read "Dicker Cahill", written over a horizontal line.

Dicker Cahill, Mayor

ATTEST/AUTHENTICATED:

A handwritten signature in cursive script, appearing to read "Anastasiya Warhol", written over a horizontal line.

Anastasiya Warhol, Town Clerk-Treasurer

APPROVED AS TO FORM:

A handwritten signature in cursive script, appearing to read "Wayne Stewart", written over a horizontal line.

Wayne Stewart, Town Attorney

# Town of Yarrow Point Final 2017 Budget Summary

## Appendix A

### Town of Yarrow Point Final 2017 Budget

FUND	Revised Revenues & Other Resources	Expenditures % other uses
<b>Town Funds</b>		
#001 Current Exp	1,173,666	1,067,409
#101 Street	210,955	318,689
#103 Contingency	2,117	-
#104 Community Development	481,404	356,167
#211 Bond Redemption	90,040	87,607
#301 Capital Improvement I	215,258	90,000
#304 Capital Improvement IV	240,099	90,000
#311 Current Year Capital Improvements	90,000	88,290
#401 Stormwater	76,818	44,449
Totals For Town Funds	2,580,358	2,142,611
<b>Agency Funds</b>		
#622 Performance Bond Trust	60,000	30,000
#623 WNP	16,466	30,763
#631 Agency	2,569	2,875
#650 Gifts and Bequests	17	32,517
Totals For Agency Funds	79,053	96,155
<b>TOTALS FOR ALL FUNDS</b>	2,659,411	2,238,766