TOWN OF YARROW POINT
ORDINANCE NO. 690

AN ORDINANCE OF THE TOWN OF YARROW POINT, WASHINGTON
ADOPTING THE BUDGET FOR FISCAL YEAR 2019, AND SETTING FORTH
IN SUMMARY FORM THE TOTAL OF ESTIMATED REVENUES AND
APPROPRIATIONS FOR EACH SEPARATE FUND AND THE AGGREGATE
TOTALS FOR ALL SUCH FUNDS COMBINED; AND ESTABLISHING AN
EFFECTIVE DATE.

WHEREAS, the Clerk-Treasurer of the Town of Yarrow Point, Washington has completed and
placed on file a proposed budget and estimate of the amount of monies required to meet the
public expense, note retirement and interest, reserve funds and expenses of government of said
Town for the fiscal year ending December 31, 2019; and

WHEREAS, the preliminary budget was printed for distribution and notice timely published in the
Seattle Times, setting the time and place for hearing on the budget and stating that all taxpayers
requesting a copy of the preliminary budget from the Town Clerk would be furnished a copy thereof;
and

WHEREAS, the Town Council of the Town of Yarrow Point, having held public hearings on
September 11 and October 9 for the purpose of reviewing and discussing the proposed budget for the
2019 fiscal year and giving taxpayers within the limits of the Town an opportunity to be heard upon
said budget, with proper notice as required by law; and

WHEREAS, the estimated revenues are set forth in Appendix A, and the proposed 2019 budget
does not exceed the lawful limit allowed by law to be levied on property within the Town of Yarrow
Point for the purposes set forth in said budget that are necessary to carry on the government of the
Town for the year and are sufficient to meet the various needs of the Town during the year;

NOW, THEREFORE BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF
YARROW POINT, WASHINGTON, AS FOLLOWS:

SECTION 1. The budget for the Town of Yarrow Point, Washington for the year 2019 is hereby
adopted at the fund level at this November Town Council meeting with expenditures limited to
“Expenditures & Other Uses”. The final form and content are set forth in the document entitled
“Town of Yarrow Point 2019 Adopted Budget,” copies of which are on file in the Yarrow Point
Town Hall.

SECTION 2. Estimated revenues, including fund balances for each separate fund of the Town of
Yarrow Point and aggregate totals for all such funds combined for the year 2019, are set forth in
summary and are hereby appropriated for expenditure at the fund level during the year 2019 as set
forth in Appendix A, attached and incorporated by this reference.
SECTION 3. The Town Clerk-Treasurer is directed to transmit a certified copy of the 2019 budget hereby adopted to the Division of Municipal Corporations in the Office of the State Auditor and to the Association of Washington Cities.

SECTION 4. The Mayor shall administer the budget, and in doing so may authorize adjustments within the funds set forth in Section 1 above, to the extent that such adjustments are consistent with the budget approved in Section 1.

SECTION 5. If any section, subsection, sentence, clause, phrase or word of this ordinance shall be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality therefore, shall not affect the validity or constitutionality of any other section, subsection, sentence, clause, phrase or word of this ordinance.

SECTION 6. This ordinance shall be in force and take effect on January 1, 2019 following its publication.

PASSED AND APPROVED by the Council of the Town of Yarrow Point at a regularly scheduled meeting this 13th day of November 2018.

Dicker Cahill, Mayor

ATTEST: Bonnie Ritter, Town Clerk-Treasurer

APPROVED AS TO FORM:

Scott M. Missall, Town Attorney

FILED WITH THE TOWN CLERK: November 13, 2018
PASSED BY THE TOWN COUNCIL: November 13, 2018
PUBLISHED: October 23, 2018
EFFECTIVE DATE: January 1, 2019
ORDINANCE NO.: 690

ORD. ADOPTING 2019 TOWN BUDGET — Page 2 of 2
## APPENDIX A : 2019 Final Budget

<table>
<thead>
<tr>
<th>FUND</th>
<th>Estimated Beginning Fund Balance</th>
<th>Major Fund Sources</th>
<th>Revenues &amp; Other Resources</th>
<th>Major Fund Uses</th>
<th>Expenditures &amp; Other Uses</th>
<th>Estimated Ending Fund Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Town Funds</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>#001 General Expense</td>
<td>977,092</td>
<td>Property, Sales and Utility Taxes</td>
<td>1,167,208</td>
<td>Police, Fire, Town Staff</td>
<td>1,151,000</td>
<td>993,300</td>
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<tr>
<td>#101 Street</td>
<td>347,702</td>
<td>Real Estate Excise Tax and Heavy Vehicle Fees</td>
<td>112,000</td>
<td>Street Maintenance and Construction</td>
<td>227,000</td>
<td>232,702</td>
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<tr>
<td>#103 Contingency</td>
<td>294,724</td>
<td>Investment Earnings</td>
<td>8,000</td>
<td>Restricted to passage of Ordinance</td>
<td>0</td>
<td>302,724</td>
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<tr>
<td>#104 Community Development</td>
<td>625,204</td>
<td>Permits, Grants, WSDOT reimbursement</td>
<td>196,868</td>
<td>Staff, Building Official, Town Engineer, Town Planner</td>
<td>535,000</td>
<td>290,072</td>
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<tr>
<td>#211 Bond Redemption</td>
<td>17,613</td>
<td>Real Estate Excise Tax.</td>
<td>90,000</td>
<td>Loan Repayment</td>
<td>85,608</td>
<td>22,006</td>
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<tr>
<td>#301 Capital Improvement I</td>
<td>380,790</td>
<td>Real Estate Excise Tax.</td>
<td>200,000</td>
<td>Pass to funds 101, 211,311,401</td>
<td>45,000</td>
<td>535,790</td>
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<tr>
<td>#304 Capital Improvement IV</td>
<td>352,739</td>
<td>Real Estate Excise Tax.</td>
<td>200,000</td>
<td>Pass to funds 101, 211,311,401</td>
<td>45,000</td>
<td>507,739</td>
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<tr>
<td>#311 Construction Projects</td>
<td>169,451</td>
<td>Real Estate Excise Tax.</td>
<td>0</td>
<td>Major Projects (90th Pathway extension)</td>
<td>40,000</td>
<td>128,451</td>
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<tr>
<td>#401 Stormwater</td>
<td>184,971</td>
<td>Stormwater Utility Tax, Real Estate Excise Tax</td>
<td>120,339</td>
<td>Stormwater Maintenance and Construction</td>
<td>184,259</td>
<td>121,051</td>
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<td>Totals For Town Funds</td>
<td>3,349,286</td>
<td></td>
<td>2,097,415</td>
<td></td>
<td>2,312,867</td>
<td>3,133,834</td>
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<tr>
<td>#822 Street Perform Bond Fund</td>
<td>203,148</td>
<td>Deposits</td>
<td>30,000</td>
<td>Funds held against loss or destruction of Town Assets</td>
<td>60,000</td>
<td>173,148</td>
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<tr>
<td>#623 Wetherill Nature Preserve</td>
<td>32,016</td>
<td>Public (towns) and private contributions</td>
<td>44,400</td>
<td>Maintenance and Improvement to the nature preserve</td>
<td>46,000</td>
<td>27,410</td>
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<td>#601 Wetherill Endowment Fund</td>
<td>50,590</td>
<td>Interest</td>
<td>800</td>
<td></td>
<td>0</td>
<td>51,390</td>
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<tr>
<td>#631 Agency</td>
<td>15,000</td>
<td>Fees collected through the Kirkland Municipal Court</td>
<td>3,471</td>
<td>Portion pass-through to State of Washington</td>
<td>3,115</td>
<td>15,356</td>
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<tr>
<td>#650 Gifts and Bequests</td>
<td>3,400</td>
<td>Citizen Gifts and Bequests</td>
<td>75</td>
<td>As specified or not by donor</td>
<td>0</td>
<td>3,475</td>
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<td>Totals For Agency Funds</td>
<td>304,154</td>
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<td>78,746</td>
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<td>112,115</td>
<td>270,785</td>
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<td>TOTALS FOR ALL FUNDS</td>
<td>3,653,440</td>
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<td>2,176,161</td>
<td></td>
<td>2,424,882</td>
<td>3,404,619</td>
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The Seattle Times

Town Of Yarrow Point
Town Clerk
4030 95th Ave NE

Yarrow Point, WA 98004

Re: Advertiser Account # 101357
Ad #: 846239

Agency Account #: 0
Agency Name:

Affidavit of Publication

STATE OF WASHINGTON
Counties of King and Snohomish

The undersigned, on oath states that he/she is an authorized representative of The Seattle Times Company, publisher of The Seattle Times of general circulation published daily in King and Snohomish Counties, State of Washington. The Seattle Times has been approved as a legal newspaper by others of the Superior Court of King and Snohomish Counties.

The notice, in the exact form annexed, was published in the regular and entire issue of said paper or papers and distributed to its subscribers during all of the said period.

<table>
<thead>
<tr>
<th>Newspaper and Publication Date(s)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Seattle Times</td>
</tr>
<tr>
<td>Seattle Times</td>
</tr>
</tbody>
</table>

Agent  [Signature]

Subscribed and sworn to before me on [Signature] DATE

(Notary Signature) Notary Public in and for the State of Washington, residing at Seattle
Re: Advertiser Account # 101357
Agency Account #: 0

AD TEXT

NOTICE IS HEREBY GIVEN that the preliminary budget for 2019 has been filed with the Town Clerk of the Town of Yarrow Point, 4030 15th Ave. NE, Yarrow Point, WA, and a copy will be furnished to any taxpayer that requests it. The Town Council will hold a public hearing of their regular meeting of November 13, 2018, at 7:00 p.m., at Town Hall, 4030 15th Ave. NE, Yarrow Point, WA, and any taxpayer may appear thereat and be heard for or against any sort of said budget before adoption thereof. Contact for the Clerk-Treasurer is 425-454-8974 or email at clerk-treasurer@yarrowpointwa.gov

Ad #: 846239
Agency Name: