

**TOWN OF YARROW POINT
ORDINANCE NO. 700**

**AN ORDINANCE OF THE TOWN OF YARROW POINT, WASHINGTON
INCREASING THE TOWN OF YARROW POINT'S REGULAR LEVY FROM THE
PREVIOUS YEAR, COMMENCING JANUARY 1, 2020 ON ALL PROPERTY; AND
ESTABLISHING AN EFFECTIVE DATE.**

WHEREAS, the Town Council attests that the population of the Town of Yarrow Point is less than ten thousand; and

WHEREAS, the Town Council has properly given notice of, and has held a public hearing on October 8, 2019 to consider the Town's proposed 2020 property tax levy, pursuant to RCW 84.55.120; and

WHEREAS, the Town Council, after hearing and duly considering all relevant evidence and testimony presented, has determined that the Town of Yarrow Point requires an increase in property tax revenue from the previous year, in addition to the increase resulting from the addition of new construction and improvements to property and an increase in the value of state-assessed property, in order to discharge the expected expenses and obligations of the Town of Yarrow Point and in its best interest;

**NOW, THEREFORE BE IT ORDAINED, BY THE COUNCIL OF THE TOWN OF
YARROW POINT, WASHINGTON:**

SECTION 1. That an increase in the regular property tax levy (excluding and in addition to the increases resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, or any refunds) is hereby authorized for the 2020 levy in the amount of \$620,876 which is a 1% increase from the previous year (\$609,794 x 1.01 limit factor = \$615,892), plus the existing levy on new construction in the amount of \$4,984.

SECTION 2. There is hereby appropriated and fixed to be raised by general property taxes the following dollar amount, which is estimated to be received in 2020 as revenue from property carried on the tax rolls:

REGULAR LEVY	\$ 620,876
EXCESS (voter approved) LEVY	\$ <u>0</u>
TOTAL LEVY	\$ <u>620,876</u>


SECTION 3. The Clerk-Treasurer of the Town is directed to certify the dollar amount to be raised on real and personal property and to transmit the certification of same by certified mail to both the Metropolitan King County Council and the King County Assessor immediately upon passage.

SECTION 4. In the event that any section, sentence or clause of the ordinance shall be held unconstitutional, such unconstitutionality shall not be deemed to affect any other section, sentence or clause of the ordinance. This Ordinance may be likewise amended to reflect any additional amounts as may be due and assessable, in accordance with any subsequent certification by the Auditor, and such amendment shall be deemed as if part of this original enactment.

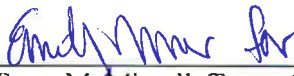
SECTION 5. This Ordinance shall be in full force and effect five days after its passage and publication as provided by law.

PASSED AND APPROVED by the Council of the Town of Yarrow Point at a regularly scheduled meeting this 8th day of October, 2019.


ATTEST: Bonnie Ritter, Clerk-Treasurer

APPROVED

Dicker Cahill, Mayor

APPROVED AS TO FORM


Scott M. Missall, Town Attorney



PASSED BY THE TOWN COUNCIL: October 8, 2019
PUBLISHED: October 17, 2019
EFFECTIVE DATE: October 22, 2019
ORDINANCE NO.: 700