

**TOWN OF YARROW POINT  
ORDINANCE NO. 702**

**AN ORDINANCE OF THE TOWN OF YARROW POINT, WASHINGTON  
ADOPTING THE BUDGET FOR FISCAL YEAR 2020 AND SETTING  
FORTH IN SUMMARY FORM THE TOTAL OF ESTIMATED REVENUES  
AND EXPENDITURES FOR EACH SEPARATE FUND AND THE  
AGGREGATE TOTALS FOR ALL SUCH FUNDS COMBINED; AND  
ESTABLISHING AN EFFECTIVE DATE.**

**WHEREAS**, the Clerk-Treasurer of the Town of Yarrow Point, Washington has completed and placed on file a proposed budget and estimate of the amount of monies required to meet the public expense, note retirement and interest, reserve funds and expenses of government of said Town for the fiscal year ending December 31, 2020; and

**WHEREAS**, the preliminary budget was printed for distribution and notice timely published in the Seattle Times, setting the time and place for hearing on the budget and stating that all taxpayers requesting a copy of the preliminary budget from the Town's Clerk-Treasurer would be furnished a copy thereof; and

**WHEREAS**, the Town Council of the Town of Yarrow Point, having held public hearings on October 8, 2019 and November 12, 2019 for the purpose of reviewing and discussing the proposed budget for the 2020 fiscal year and giving taxpayers within the limits of the Town an opportunity to be heard upon said budget, with proper notice as required by law; and

**WHEREAS**, the estimated revenues are set forth in Appendix A, and the proposed 2020 budget does not exceed the lawful limit allowed by law to be levied on property within the Town of Yarrow Point for the purposes set forth in said budget that are necessary to carry on the government of the Town for the year and are sufficient to meet the various needs of the Town during the year; and

**NOW, THEREFORE BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF YARROW POINT, WASHINGTON, AS FOLLOWS:**

**SECTION 1.** The budget for the Town of Yarrow Point, Washington for the year 2020 is hereby adopted at the fund level at this 12<sup>th</sup> day of November, 2019 after the notice of hearings and after the preliminary budget having been filed with the City Clerk as required by law.

**SECTION 2.** Estimated revenues, including fund balances for each separate fund of the Town of Yarrow Point and aggregate totals for all such funds combined for the year 2020, are set forth in summary and are hereby appropriated for expenditure at the fund level during the year 2020 as set forth in **Appendix A**, attached and incorporated by this reference.

SECTION 4. The Mayor shall administer the budget, and in doing so may authorize adjustments within the funds set forth in Section 1 above, to the extent that such adjustments are consistent with the budget approved in Section 1.

SECTION 5. If any section, subsection, sentence, clause, phrase or word of this ordinance shall be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality therefore, shall not affect the validity or constitutionality of any other section, subsection, sentence, clause, phrase or word of this ordinance.

SECTION 6. This ordinance shall be in force and take effect on January 1, 2020 following its publication.

**PASSED** by the Council of the Town of Yarrow Point at a regularly scheduled meeting this 12<sup>th</sup> day of November, 2019.



Dicker Cahill, Mayor



ATTEST: Bonnie Ritter, Town Clerk-Treasurer

APPROVED AS TO FORM:



Scott M. Missall, Town Attorney



PASSED BY THE TOWN COUNCIL: November 12, 2019  
PUBLISHED: November 15, 2019  
EFFECTIVE DATE: January 1, 2020  
ORDINANCE NO.: 702

**Town of Yarrow Point  
2020 Final Budget**

<b>FUND</b>	<b>Revenues &amp; Other Resources</b>	<b>Expenditures and Other Uses</b>
<b>Town Funds</b>		
001 - General Fund	1,204,114	1,120,200
101 - Street Fund	136,000	330,036
103 - Contingency	5,000	0
104 - Community Development	205,000	251,650
211 - Bond Redemption	80,000	85,607
301 - Capital Improvement	208,000	500,000
304 - Capital Improvement IV	208,000	500,000
311 - Current Year Capital	400,000	475,000
401 - Stormwater	578,338	638,460
<b>Total for Town Funds</b>	<b>3,024,452</b>	<b>3,900,953</b>
<b>Fiduciary Funds</b>		
622 - Street Perform Bond Fund	30,000	10,000
623 - Wetherill Ntr Preserve	45,600	46,000
601- Wetherill Endowment Fund	0	800
631 - Agency Remittance Fund	2,770	2,520
650 - Gifts and Bequests Fund	80	0
<b>Total for Fiduciary Funds</b>	<b>78,450</b>	<b>59,320</b>
<b>Total for Town &amp; Fiduciary Funds</b>	<b>3,102,902</b>	<b>3,960,273</b>