

**TOWN OF YARROW POINT
ORDINANCE NO. 720**

**AN ORDINANCE OF THE TOWN OF YARROW POINT, WASHINGTON
INCREASING THE TOWN OF YARROW POINT'S PROPERTY TAX REGULAR
LEVY FROM THE PREVIOUS YEAR, COMMENCING JANUARY 1, 2023 ON
ALL PROPERTY; AND ESTABLISHING AN EFFECTIVE DATE.**

WHEREAS, the Town Council attests that the population of the Town of Yarrow Point is less than ten thousand; and

WHEREAS, the Town Council has properly given notice of, and has held a public hearing on October 11, 2022, to consider the Town's proposed 2023 property tax levy, pursuant to RCW 84.55.120; and

WHEREAS, the Town Council, after hearing and duly considering all relevant evidence and testimony presented, has determined that the Town of Yarrow Point requires an increase in property tax revenue from the previous year, in addition to the increase resulting from the addition of new construction and improvements to property and an increase in the value of state-assessed property, in order to discharge the expected expenses and obligations of the Town of Yarrow Point and in its best interest;

NOW, THEREFORE BE IT ORDAINED BY THE COUNCIL OF THE TOWN OF YARROW POINT, WASHINGTON:

SECTION 1. That an increase in the regular property tax levy (excluding and in addition to the increases resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, or any refunds) is hereby authorized for the 2023 levy in the amount of **\$662,611** which is a 1% increase (\$6,479) from the previous year (\$647,890 x 1.01 limit factor = \$654,369), plus the existing levy on new construction in the amount of \$8,242.

SECTION 2. There is hereby appropriated and fixed to be raised by general property taxes the following dollar amount, which is estimated to be received in 2023 as revenue from property carried on the tax rolls:

Levy basis for calculation (2022 Limit Factor)	\$ 647,890
X Limit factor of 1.0100 (+\$6,479)	\$ 654,369
+ New construction levy	\$ 8,242
EXCESS (voter approved) LEVY	\$ <u>0</u>
TOTAL LEVY	\$ <u>662,611</u>

SECTION 3. The Clerk-Treasurer of the Town is directed to certify the dollar amount to be raised on real and personal property and to transmit the certification of same by certified mail to both the Metropolitan King County Council and the King County Assessor immediately upon passage.

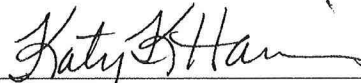
SECTION 4. In the event that any section, sentence or clause of the ordinance shall be held unconstitutional, such unconstitutionality shall not be deemed to affect any other section, sentence or clause of the ordinance. This Ordinance may be likewise amended to reflect any additional

amounts as may be due and assessable, in accordance with any subsequent certification by the Auditor, and such amendment shall be deemed as if part of this original enactment.

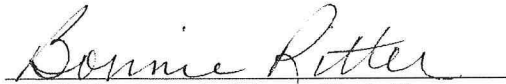
SECTION 5. This Ordinance shall be in full force and effect five days after its passage and publication as provided by law.

PASSED AND APPROVED by the Council of the Town of Yarrow Point at a regularly scheduled meeting this 11th day of October, 2022.

APPROVED

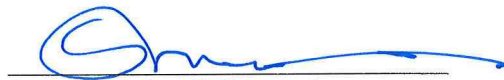


Mayor Kay Kinney Harris



ATTEST: Bonnie Ritter, Clerk-Treasurer

APPROVED AS TO FORM



Scott M. Missall, Town Attorney

The Seattle Times

AFFIDAVIT OF PUBLICATION

RECEIVED

Bonnie Ritter
Town Of Yarrow Point
4030 95th Ave NE
Yarrow Point WA 98004

OCT 24 2022

TOWN OF YARROW POINT
Clerk's Office

YARROW POINT, WASHINGTON
ORDINANCE NO. 720

On the 11th day of October, 2022, the Town Council of the Town of Yarrow Point, Washington passed Ordinance No. 720. A summary of the content of said ordinance, consisting of the title is as follows:

AN ORDINANCE OF THE TOWN OF YARROW POINT, WASHINGTON, INCREASING THE TOWN OF YARROW POINT'S PROPERTY TAX REGULAR LEVY FROM THE PREVIOUS YEAR, COMMENCING JANUARY 1, 2023 ON ALL PROPERTY; AND ESTABLISHING AN EFFECTIVE DATE

The full text of this ordinance will be mailed upon request

Bonnie Ritter, Clerk-Treasurer

STATE OF WASHINGTON, COUNTIES OF KING AND SNOHOMISH

The undersigned, on oath states that he/she is an authorized representative of The Seattle Times Company, publisher of The Seattle Times of general circulation published daily in King and Snohomish Counties, State of Washington. The Seattle Times has been approved as a legal newspaper by orders of the Superior Court of King and Snohomish Counties.

The notice, in the exact form annexed, was published in the regular and entire issue of said paper or papers and distributed to its subscribers during all of the said period.

10/18/2022

Agent Sharon Seligman Signature Sharon Seligman

Subscribed and sworn to before me on 10/18/22

Frankie Flight
(Notary Signature) Notary Public in and for the State of Washington, residing at Seattle

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