TOWN OF YARROW POINT ORDINANCE NO. 707

AN ORDINANCE OF THE TOWN OF YARROW POINT, WASHINGTON ADOPTING THE BUDGET FOR FISCAL YEAR 2021 AND SETTING FORTH IN SUMMARY FORM THE TOTAL OF ESTIMATED REVENUES AND EXPENDITURES FOR EACH SEPARATE FUND AND THE AGGREGATE TOTALS FOR ALL SUCH FUNDS COMBINED; AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the Clerk-Treasurer of the Town of Yarrow Point, Washington has completed and placed on file a proposed budget and estimate of the amount of monies required to meet the public expense, note retirement and interest, reserve funds and expenses of government of said Town for the fiscal year ending December 31, 2021; and

WHEREAS, the preliminary budget was printed for distribution and notice timely published in the Seattle Times, setting the time and place for hearing on the budget and stating that all taxpayers requesting a copy of the preliminary budget from the Town's Clerk-Treasurer would be furnished a copy thereof; and

WHEREAS, the Town Council of the Town of Yarrow Point, having held public hearings on October 13, 2020 and November 10, 2020 for the purpose of reviewing and discussing the proposed budget for the 2021 fiscal year and giving taxpayers within the limits of the Town an opportunity to be heard upon said budget, with proper notice as required by law; and

WHEREAS, the estimated revenues are set forth in Appendix A, and the proposed 2021 budget does not exceed the lawful limit allowed by law to be levied on property within the Town of Yarrow Point for the purposes set forth in said budget that are necessary to carry on the government of the Town for the year and are sufficient to meet the various needs of the Town during the year; and

NOW, THEREFORE BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF YARROW POINT, WASHINGTON, AS FOLLOWS:

<u>SECTION 1.</u> The budget for the Town of Yarrow Point, Washington for the year 2021 is hereby adopted at the fund level on this 10th day of November, 2020 after the notice of hearings and after the preliminary budget having been filed with the City Clerk as required by law.

<u>SECTION 2.</u> Estimated revenues, including fund balances for each separate fund of the Town of Yarrow Point and aggregate totals for all such funds combined for the year 2021, are set forth in summary and are hereby appropriated for expenditure at the fund level during the year 2021 as set forth in **Appendix A**, attached and incorporated by this reference.

<u>SECTION 3.</u> The Town Clerk-Treasurer is directed to transmit a certified copy of the 2021 budget hereby adopted to the Division of Municipal Corporations in the Office of the State Auditor and to the Association of Washington Cities.

<u>SECTION 4.</u> The Mayor shall administer the budget, and in doing so may authorize adjustments within the funds set forth in Section 1 above, to the extent that such adjustments are consistent with the budget approved in Section 1.

<u>SECTION 5</u>. If any section, subsection, sentence, clause, phrase or word of this ordinance shall be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality therefore, shall not affect the validity or constitutionality of any other section, subsection, sentence, clause, phrase or word of this ordinance.

<u>SECTION 6</u>. This ordinance shall be in force and take effect on January 1, 2021 following its publication.

PASSED by the Town Council of the Town of Yarrow Point at a regularly scheduled meeting this 10th day of November, 2020.

APPROVED:

Dicker Cahill, Mayor

ATTEST: Bonnie Ritter, Town Clerk-Treasurer

PASSED BY THE TOWN COUNCIL: November 10, 2020

PUBLISHED: November 18, 2020 EFFECTIVE DATE: January 1, 2021

ORDINANCE NO.: 707



Town of Yarrow Point 2021 Final Budget

	Revenues & Other	Expenditures and Other
FUND	Resources	Uses
Town Funds		
001 - General Fund	1,263,700	1,157,141
023 - Wetherill Nature Preserve	44,850	46,000
101 - Street Fund	98,000	468,030
104 - Community Development	221,500	281,685
211 - Bond Redemption	80,400	85,607
301 - Capital Improvememt	201,000	115,000
304 - Capital Improvement IV	201,000	115,000
311 - Current Year Capital	50,100	600,000
401 - Stormwater	168,338	769,080
701 - Wetherill Endowment Fund	400	400
Total for Town Funds	2,329,288	3,637,943
Fiduciary Funds		
631 - Agency Remittance Fund	3,050	3,000
Total for Fiduciary Funds	3,050	3,000
Total for Town & Fiduciary Funds	2,332,338	3,640,943

RECEIVED NOV 09 2020 TOWN OF YARROW POINT

The Seattle Times

AFFIDAVIT OF PUBLICATION

Town Clerk Town Of Yarrow Point 4030 95th Ave NE Yarrow Point WA 98004

STATE OF WASHINGTON, COUNTIES OF KING AND SNOHOMISH

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The notice, in the exact form annexed, was published in the regular and entire issue of said paper or papers and distributed to its subscribers during all of the said period.

10/27/2020, 11/03/2020

Final Budget Hearing -Town of Yarrow Point

NOTICE IS HEREBY GIVEN that the final budget for 2021 has been filed with the Town Clerk-Treasurer of the Town of Yarrow Point, Washington and a copy will be furnished to any taxpayer that requests it. The Town Council will hold a public hearing at their resultar meeting of November 10, 2020 at 7:00 p.m. This will be a virtual meeting and participation instructions can be obtained by contacting Deputy Clerk Austen Wilcox at 425-454-6994 or dep-clerk@yarrowpointwa.gov Any persons may participate and be heard for or against any part of sald final budget.

Agent MAURIEN & DIGGAN Signature Mauren E

Subscribed and sworn to before me on

11/04/202 Debbie Collantes

(Notary Signature) Notary Public in and for the State of Washington, residing at Seattle

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DEBBIE COLLANTES Notary Public State of Washington License Number 197558 My Commission Expires February 15, 2022



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11/18/2020

SUMMARY OF ORDINANCE NO. 707 TOWN OF YARROW POINT, WASHINGTON

On the 10th day of November, 2020, the Town Council of the Town of Yarrow Point, Washington passed Ordinance No. 707. A summary of the content of said ordinance consisting of the title, provides as follows:

ORDINANCE NO. 707: AN ORDINANCE OF THE TOWN OF YARROW POINT, WASHINGTON ADOPTING THE BUDGET FOR FISCAL YEAR 2021 AND SETTING FORTH IN SUMMARY FORM THE TOTAL OF ESTIMATED REVENUES AND EXPENDITURES FOR EACH SEPARATE FUND AND THE AGGREGATE TOTALS FOR ALL SUCH FUNDS COMBINED; AND ESTABLISHING AN EFFECTIVE DATE.

The full text of this Ordinance will be mailed upon request.

Dated this 11th day of November, 2020 Bonnie Ritter, Clerk-Treasurer

Agent MAURENE DUGGAN Signature Maure Eliza

Subscribed and sworn to before me on 11/20/2020

Debbie Collantes Vellie Callat

(Notary Signature) Notary Public in and for the State of Washington, residing at Seattle

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\$42.84

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Ord 707

DEBBIE COLLANTES

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