

**TOWN OF YARROW POINT
ORDINANCE NO. 740**

**AN ORDINANCE OF THE TOWN OF YARROW POINT, WASHINGTON
ADOPTING THE BUDGET FOR FISCAL YEAR 2024 AND SETTING
FORTH IN SUMMARY FORM THE TOTAL OF ESTIMATED REVENUES
AND EXPENDITURES FOR EACH SEPARATE FUND AND THE
AGGREGATE TOTALS FOR ALL SUCH FUNDS COMBINED; AND
ESTABLISHING AN EFFECTIVE DATE**

WHEREAS, the Clerk-Treasurer of the Town of Yarrow Point, Washington has completed and placed on file a proposed budget and estimate of the amount of monies required to meet the public expense, reserve funds and expenses of government of said Town for the fiscal year ending December 31, 2024; and

WHEREAS, the preliminary budget was printed for distribution and notice timely published in the Seattle Times, setting the time and place for hearing on the budget and stating that all taxpayers requesting a copy of the preliminary budget from the Town's Clerk-Treasurer would be furnished a copy thereof; and

WHEREAS, the Town Council of the Town of Yarrow Point, having held public hearings on October 10, 2023 and November 14, 2023 for the purpose of reviewing and discussing the proposed budget for the 2024 fiscal year and giving taxpayers within the limits of the Town an opportunity to be heard upon said budget, with proper notice as required by law; and

WHEREAS, the estimated revenues are set forth in Appendix A, and the proposed 2024 budget does not exceed the lawful limit allowed by law to be levied on property within the Town of Yarrow Point for the purposes set forth in said budget that are necessary to carry on the government of the Town for the year and are sufficient to meet the various needs of the Town during the year; and

NOW, THEREFORE BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF YARROW POINT, WASHINGTON, AS FOLLOWS:

SECTION 1. The budget for the Town of Yarrow Point, Washington for the year 2024 is hereby adopted at the fund level on this 14th day of November, 2023 after the notice of hearings and after the preliminary budget having been filed with the Town Clerk as required by law.

SECTION 2. Estimated revenues for each separate fund of the Town of Yarrow Point and aggregate totals for all such funds combined for the year 2024, are set forth in summary and are hereby appropriated for expenditure at the fund level during the year 2024 as set forth in Appendix A, attached and incorporated by this reference.

SECTION 3. The Town Clerk-Treasurer is directed to transmit a certified copy of the 2024 budget hereby adopted to the Division of Municipal Corporations in the Office of the State Auditor and to the Association of Washington Cities.

SECTION 4. The Mayor shall administer the budget, and in doing so may authorize adjustments within the funds set forth in Section 1 above, to the extent that such adjustments are consistent with the budget approved in Section 1.

SECTION 5. If any section, subsection, sentence, clause, phrase or word of this ordinance shall be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality, therefore, shall not affect the validity or constitutionality of any other section, subsection, sentence, clause, phrase or word of this ordinance.

SECTION 6. This ordinance shall be in force and take effect on January 1, 2024 following its publication.

PASSED by the Town Council of the Town of Yarrow Point at a regularly scheduled meeting this 14th day of November, 2023.

APPROVED:



Katy K. Harris, Mayor



ATTEST: Bonnie Ritter, Town Clerk-Treasurer



APPENDIX A - ORDINANCE NO. 740
Town of Yarrow Point
2024 Final Budget

FUND	Revenues & Other Resources	Expenditures and Other Uses
001 - General Fund	1,595,670	2,434,965
101 - Street Fund	665,400	760,087
104 - Community Development	244,475	421,969
301 - Capital Improvement	210,000	740,000
311 - Current Year Capital	30,000	1,300,000
401 - Stormwater	888,290	869,212
701 - Wetherill Endowment Fund	1,300	1,300
Total for Town Funds	3,635,135	6,527,533
		11/14/2023

RECEIVED

NOV 27 2023

TOWN OF YARROW POINT
Clerk's Office

The Seattle Times

AFFIDAVIT OF PUBLICATION

Bonnie Ritter
Town Of Yarrow Point
4030 95th Ave NE
Yarrow Point WA 98004

YARROW POINT, WASHINGTON ORDINANCE NO. 740

On the 14th Day of November 2023, the Town Council of the Town of Yarrow Point, Washington passed Ordinance No.740. A summary of the content of said ordinance, consisting of the title is as follows:

ORDINANCE NO.740: AN ORDINANCE OF THE TOWN OF YARROW POINT, WASHINGTON ADOPTING THE BUDGET FOR FISCAL YEAR 2024 AND SETTING FORTH IN SUMMARY FORM THE TOTAL OF ESTIMATED REVENUES AND EXPENDITURES FOR EACH SEPARATE FUND AND THE AGGREGATE TOTALS FOR ALL SUCH FUNDS COMBINED; AND ESTABLISHING AN EFFECTIVE DATE.

Bonnie Ritter, Clerk-Treasurer

Published on November 21, 2023

STATE OF WASHINGTON, COUNTIES OF KING AND SNOHOMISH

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The notice, in the exact form annexed, was published in the regular and entire issue of said paper or papers and distributed to its subscribers during all of the said period.

11/21/2023

Agent Sharon Seligman Signature Sharon Seligman

Subscribed and sworn to before me on 11/21/2023
Debbie Collantes Debbie Collantes

(Notary Signature) Notary Public in and for the State of Washington, residing at Seattle

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