## TOWN OF YARROW POINT ORDINANCE NO. 759

AN ORDINANCE OF THE TOWN OF YARROW POINT, WASHINGTON ADOPTING THE BUDGET FOR THE FISCAL YEAR 2025 AND SETTING FORTH IN SUMMARY FORM THE TOTAL OF ESTIMATED REVENUES AND EXPENDITURES FOR EACH SEPARATE FUND AND THE AGGREGATE TOTALS FOR ALL SUCH FUNDS COMBINED; AND ESTABLISHING AN EFFECTIVE DATE

**WHEREAS**, the Clerk-Treasurer of the Town of Yarrow Point, Washington has completed and placed on file a proposed budget and estimate of the amount of monies required to meet the

public expense, reserve funds and expenses of government of said Town for the fiscal year ending December 31, 2025; and

**WHEREAS**, the preliminary budget was printed for distribution and notice timely published in the Seattle Times, setting the time and place for hearing on the budget and stating that all taxpayers requesting a copy of the proposed final budget from the Town's Clerk-Treasurer would be furnished a copy thereof; and

WHEREAS, the Town Council of the Town of Yarrow Point, having held public hearings on October 8, 2024 and November 12, 2024 for the purpose of reviewing and discussing the proposed budget for the 2025 fiscal year and giving taxpayers within the limits of the Town an opportunity to be heard upon said budget, with proper notice as required by law; and

**WHEREAS**, the estimated revenues are set forth in Appendix A, and the proposed 2025 budget does not exceed the lawful limit allowed by law to be levied on property within the Town of Yarrow Point for the purposes set forth in said budget that are necessary to carry on the government of the Town for the year and are sufficient to meet the various needs of the Town during the year; and

NOW, THEREFORE BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF YARROW POINT, WASHINGTON, AS FOLLOWS:

<u>SECTION 1.</u> The budget for the Town of Yarrow Point, Washington for the year 2025 is hereby adopted at the fund level on this 10<sup>th</sup> day of December, 2024 after the notice of hearings and after the preliminary budget having been filed with the Town Clerk as required by law.

SECTION 2. Estimated revenues for each separate fund of the Town of Yarrow Point and aggregate totals for all such funds combined for the year 2025, are set forth in summary and are hereby appropriated for expenditure at the fund level during the year 2025 as set forth in Appendix A, attached and incorporated by this reference.

<u>SECTION 3.</u> The Town Clerk-Treasurer is directed to transmit a certified copy of the 2025 budget hereby adopted to the Division of Municipal Corporations in the Office of the State Auditor and to the Association of Washington Cities.

<u>SECTION 4.</u> The Mayor shall administer the budget, and in doing so may authorize adjustments within the funds set forth in Section 1 above, to the extent that such adjustments are consistent with the budget approved in Section 1.

<u>SECTION 5</u>. If any section, subsection, sentence, clause, phrase or word of this ordinance shall be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality, therefore, shall not affect the validity or constitutionality of any other section, subsection, sentence, clause, phrase or word of this ordinance.

<u>SECTION 6</u>. This ordinance shall be in force and take effect on January 1, 2025 following its publication.

**PASSED** by the Town Council of the Town of Yarrow Point at a regularly scheduled meeting this 10<sup>th</sup> day of December, 2024.

Katy Kinney Harris, Mayor

Approved as to form: Town Attorney

Attest/Authenticated:

Ogden Murphy Wallace, PLLC

Bonnie Ritter, Town Clerk-Treasurer

PASSED BY THE TOWN COUNCIL: December 10, 2024

PUBLISHED: December 13, 2024

EFFECTIVE DATE: December 14, 2024

ORDINANCE NO.: 759



### APPENDIX A - ORDINANCE NO. 759 TOWN OF YARROW POINT 2025 ADOPTED FINAL BUDGET

Fund	Revenue & Other Resources		Expenditures & Other Uses	
001 - General Fund	\$	1,583,864	\$	2,222,676
101 - Street Fund	\$	669,930	\$	965,811
102 - Transportation Benefit District	\$	26,000	\$	26,000
104 - Community Development	\$	513,175	\$	599,933
301 - Capital Improvement Fund	\$	310,000	\$	
311 - Capital limprovement Fund	\$	306,000	\$	690,000
401 - Stormwater Fund	\$	194,456	\$	180,616
701 - Wetherill Endowment Fund	\$	2,200	\$	2,200
Total	\$	3,605,625	\$	4,687,237

### RECEIVED

DEC 17 2024

TOWN OF YARROW POINT Clerk's Office

# The Seattle Times

### **AFFIDAVIT OF PUBLICATION**

Bonnie Ritter Town Of Yarrow Point 4030 95th Ave NE Yarrow Point WA 98004

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The notice, in the exact form annexed, was published in the regular and entire issue of said paper or papers and distributed to its subscribers during all of the said period.

12/13/2024

#### YARROW POINT, WASHINGTON ORDINANCE NO. 759

On the 10th day of December, 2024, the Town Council of the Town of Yarrow Point passed Ordinance No. 759. A summary of the content of said ordinance, consisting of the title, provides as follows:

ORDINANCE NO. 759

AN ORDINANCE OF THE TOWN OF YARROW POINT, WASHINGTON ADOPTING THE BUDGET FOR THE FISCAL YEAR 2025 AND SETTING FORTH IN SUMMARY FORM THE TOTAL OF ESTIMATED REVENUES AND EXPENDITURES FOR EACH SEPARATE FUND AND THE AGGREGATE TOTALS FOR ALL SUCH FUNDS COMBINED; AND ESTABLISHING AN EFFECTIVE DATE

The full text of this Ordinance will be mailed upon request.

Bonnie Ritter, Clerk-Treasurer

Agent	Frankie Flight	Signature	Frankie Flight
Subscribed and sworn to before me on		12/13/20	24
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(Notary Signature) Notary Public in and for the State of Washington, residing at Seattle

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